

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**For The Other Quarter Ended 31 Mar 2012**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Other Quarter 31 Mar 2012 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 28 Feb 2011 RM'000 (Audited)	Current Year To Date 31 Mar 2012 RM'000 (Unaudited)	Preceding Year Corresponding Period 28 Feb 2011 RM'000 (Audited)
Revenue		20,728	12,410	97,373	83,536
Cost of sales		(17,084)	(12,836)	(82,261)	(70,123)
Gross profit/(loss)		3,644	(426)	15,112	13,413
Other operating income		403	224	1,844	736
Selling and distribution expenses		(409)	(68)	(2,317)	(2,079)
Administrative expenses		(1,572)	(1,314)	(6,940)	(6,044)
Other operating expenses		(878)	(317)	(1,505)	(1,820)
Finance costs		(667)	(562)	(2,398)	(2,292)
Share of (loss)/profit of associate		(29)	(51)	(107)	83
<b>Profit/(loss) before taxation</b>		<b>492</b>	<b>(2,514)</b>	<b>3,689</b>	<b>1,997</b>
Income tax expense	B5	(1)	92	(769)	8
<b>Profit/(loss) after taxation</b>		<b>491</b>	<b>(2,422)</b>	<b>2,920</b>	<b>2,005</b>
<b>Total comprehensive income for the period</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		497	(2,415)	2,933	2,058
Minority interests		(6)	(7)	(13)	(53)
		491	(2,422)	2,920	2,005
<b>Earnings/(loss) per share (sen):</b>					
Basic	B12	0.36	(2.46)	2.14	2.10
Diluted		N/A	N/A	N/A	N/A

**Note:**

This is prepared based on consolidated results of the Group for the financial period ended 31 Mar 2012 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2011.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Other Quarter Ended 31 Mar 2012

(The figures have not been audited)

	Current year other quarter 31 Mar 2012 RM'000 (Unaudited)	As at 28 Feb 2011 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	516	623
Property, plant and equipment	82,199	79,048
Investment properties	1,279	240
Intangible asset	548	424
	<u>84,542</u>	<u>80,335</u>
<b>CURRENT ASSETS</b>		
Inventories	24,081	23,770
Short-term investment	101	101
Trade receivables	19,156	16,524
Other receivables, deposits and prepayments	1,353	3,431
Tax refundable	2,293	1,880
Fixed deposits with a licensed bank	392	150
Cash and bank balances	3,351	1,918
	<u>50,727</u>	<u>47,774</u>
Non-current asset classified as held for sale	7,582	7,536
	<u>142,851</u>	<u>135,645</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	6,275	6,469
Retained profits	8,793	5,666
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>83,668</u>	<u>80,735</u>
Minority interests	-	13
<b>TOTAL EQUITY</b>	<u>83,668</u>	<u>80,748</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	8,255	6,081
Deferred tax liabilities	9,485	10,121
	<u>17,740</u>	<u>16,202</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Other Quarter Ended 31 Mar 2012

(The figures have not been audited)

**CURRENT LIABILITIES**

Trade payables	8,598	4,526
Other payables and accruals	2,953	3,234
Due to related party	296	365
Provision for taxation	1,717	1,023
Short-term borrowings	22,332	24,406
Bank overdrafts	4,707	4,301
	<u>40,603</u>	<u>37,855</u>
Liability directly associated with asset classified as held for sale	840	840
<b>TOTAL LIABILITIES</b>	<u>59,183</u>	<u>54,897</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>142,851</u>	<u>135,645</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>60.98</u>	<u>58.84</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2011.

Net assets per share as at 31 Mar 2012 is arrived at based on the Group's Net Assets of RM83.67 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 28 Feb 2011 was arrived at based on the Group's Net Assets of RM80.74 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**For The Other Quarte 31 Mar 2012**

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<b>Financial year ended 28 February 2011</b>							
At 1 March 2010							
- as previously reported	49,000	1,274	3,614	23,013	76,901	66	76,967
- effect of adopting amendments to FRS 117	-	-	2,952		2,952	-	2,952
as restated	49,000	1,274	6,566	23,013	79,853	66	79,919
Bonus issue	19,600	(1,274)	-	(18,326)	-	-	-
Interim tax-exempt dividend of 1.20 sen per ordinary share	-	-	-	(1,176)	(1,176)	-	(1,176)
Total comprehensive income for the financial year	-	-	-	2,058	2,058	(53)	2,005
Realisation of revaluation surplus	-	-	(97)	97	-	-	-
At 28 February 2011 (audited)	68,600	-	6,469	5,666	80,735	13	80,748
<b>Financial period ended 31 Mar 2012</b>							
At 1 March 2011	68,600	-	6,469	5,666	80,735	13	80,748
Total comprehensive income for the financial year	-	-	-	2,933	2,933	(13)	2,920
Realisation of revaluation surplus	-	-	(194)	194	-	-	-
At 31 Mar 2012 (unaudited)	68,600	-	6,275	8,793	83,668	-	83,668

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Other Quarter En 31 Mar 2012**

(The figures have not been audited)

	Note	Current Year To Date 31 Mar 2012 RM'000 (Unaudited)	Preceding Year To Date 28 Feb 2011 RM'000 (Audited)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>			
Profit before taxation		3,689	1,997
Adjustments for:			
Impairment loss on trade receivables		105	345
Amortisation of intangible asset		82	46
Bad debts written off		1	5
Depreciation		7,749	8,002
Equipment written off		-	115
Interest income		(7)	-
Interest expense		2,398	2,057
Impairment loss on property, plant and equipment		(201)	-
Gain on disposal of property, plant and equipment		(162)	(2)
Reversal of impairment loss on trade receivables		455	(118)
Share of losses/(profits) of associate		107	(83)
Unrealised gain on foreign exchange		(53)	(116)
Operating profit before working capital changes		<u>14,163</u>	<u>12,248</u>
Inventories		(310)	2,318
Receivables		(1,063)	(896)
Payables		<u>3,786</u>	<u>(1,528)</u>
Cash from operations		16,576	12,142
Interest paid		(2,398)	(2,057)
Tax paid		<u>(1,121)</u>	<u>(1,164)</u>
Net cash from operating activities		<u>13,057</u>	<u>8,921</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>			
Asset held for sale		(46)	-
Interest received		7	-
Investment in associate		-	(540)
Intangible assets		(206)	(156)
Proceeds from disposal of property, plant and equipment		373	2
Purchase of quoted investment		-	(101)
Purchase of investment properties		(1,039)	-
Purchase of property, plant and equipment		<u>(10,910)</u>	<u>(4,912)</u>
Net cash for investing activities		<u>(11,821)</u>	<u>(5,707)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>			
Related party		(68)	155
(Increase)/Decrease of bills payable		(547)	4,313
Dividend paid		-	(1,176)
Drawdown of term loan		6,089	1,817
Increase of hire purchase obligations		400	-
Repayment of hire purchase obligations		(129)	(244)
Repayment of term loans		<u>(5,712)</u>	<u>(5,743)</u>
Net cash from/(for) financing activities		<u>33</u>	<u>(878)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		1,269	2,336
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>		(2,233)	(4,569)
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	A17	<u>(964)</u>	<u>(2,233)</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 Mar 2012 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2011.